

**STICHTING HALO TRUST EUROPE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# STICHTING HALO TRUST EUROPE

## REGISTERED INFORMATION

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Registration number	RSIN 860766500
Registered address	The Humanity Hub Fluwelen Burgwal 58 s'Gravenhage The Netherlands 2511 CJ

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# STICHTING HALO TRUST EUROPE

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# **STICHTING HALO TRUST EUROPE**

## **ACTIVITY REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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In January 2023, Stichting HALO Trust Europe secured grant funding from the European Union's Instrument for Pre-Accession, enabling the clearance of landmines and cluster munitions in Kosovo up to a value of €1.9m.

As at the balance sheet date, €1.3m had been received from the European Union and transferred to Kosovo for the delivery of activities.

# STICHTING HALO TRUST EUROPE

## INCOME STATEMENT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	2025		2024	
	€	€	€	€
<b>Income</b>				
Grant income		661,260		673,320
<b>Expenditure</b>				
Subawards to programmes of The HALO Trust	618,000		626,000	
Administration expenses	2,874		10,527	
	<hr/>		<hr/>	
		(620,874)		(636,527)
		<hr/>		<hr/>
<b>Surplus for the year</b>		40,386		36,793
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# STICHTING HALO TRUST EUROPE

## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 €	€	2024 €	€
<b>Current assets</b>					
Prepayments and accrued income		89,828		-	
Cash at bank		27,384		608,258	
		<u>117,212</u>		<u>608,258</u>	
<b>Current liabilities</b>					
Deferred grant income		-		(571,432)	
Other creditors		(40,000)		-	
		<u>(40,000)</u>		<u>(571,432)</u>	
<b>Net current assets</b>			<u>77,212</u>		<u>36,826</u>
<b>Reserves</b>			<u>77,212</u>		<u>36,826</u>

# STICHTING HALO TRUST EUROPE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **1 Accounting policies**

The principal accounting policies applied are as follows.

##### **1.1 Accounting convention**

The financial statements of the organisation have been prepared in accordance with International Financial Reporting Standards (IFRSs) for small and medium-sized entities as issued by the International Accounting Standards Board (IASB).

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in euros, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest €.

##### **1.2 Income**

Income received from activities where entitlement to funding is subject to specific performance conditions, is recognised as earned (normally equivalent to the expenditure incurred at the end of the financial year as it is considered that this is when the organisation becomes entitled to the income, after having provided the related services).

Income is deferred when the donor has imposed conditions which must be met before the organisation has unconditional entitlement or the donor has specified the funds can only be utilised in future accounting periods. Donations, legacies and income from other trading activities are recognised where there is entitlement, probability of receipt and the amount can be measured reliably.